



Contractors & Industrial Supply, Inc. Credit Account Application

Telephone (540)342-5348

Today's Date _____

Fax (540)345-8227

THIS APPLICATION MUST BE TOTALLY COMPLETED

Business Name _____ Federal Tax I.D.# _____

Type of Business _____

Billing Address _____

Shipping Address _____

Phone (____) _____ - _____

Fax (____) _____ - _____

Date Business Started _____

Is your company a: () Corporation () Partnership () Sole Proprietorship

Names of Officers/Owners:

Name _____ Title _____ SS# _____

Name _____ Title _____ SS# _____

Name _____ Title _____ SS# _____

Name _____ Title _____ SS# _____

Accounts Payable Contact _____

Purchasing Contact _____

Legal Registered Agent _____

Sales Tax: Taxable _____

Non-Taxable _____ **

**** If non-taxable, the proper tax exemption certificate must accompany your application.**

Bank Reference _____ Loan Officer _____

Address _____ Telephone _____

Trade References (include complete mailing address and fax numbers.)

Name _____ Phone _____

Address _____ Fax _____

Name _____ Phone _____

Address _____ Fax _____

Name _____ Phone _____

Address _____ Fax _____

How did you learn about us? () CIS Salesperson () Referral () Catalog () Other _____

Do you require P.O.'s? _____ Your comments to help us serve you better _____

Contractors & Industrial Supply, Inc.

Amount of Credit Requested _____

Terms, Late Charges and in the Event of Default:

Terms: Contractors & Industrial Supply, Inc. terms are NET 30 DAYS from date of invoice. An account which goes out of our terms will be placed on credit hold until the account is brought back within terms.

Late Charges: A Finance Charge of 1-1/2% per month will be applied to each invoice which goes past due and then each month thereafter until paid. ALL FINANCE CHARGES MUST BE PAID.

In the Event of Default: The customer is responsible for all collection costs incurred by Contractors & Industrial Supply, Inc. in collecting amounts owed to Contractors & Industrial Supply, Inc. under customer's open account, including attorney's fees of one hundred percent (100%). Customer also agrees that any legal action to collect sums due under open account may be taken in the City of Roanoke, VA at Contractors & Industrial Supply, Inc. option, and to waive the right to a jury trial on any issue.

The undersigned _____ ("Guarantor") is
PRINT YOUR NAME

_____ of _____ ("Business");
TITLE BUSINESS NAME

as a further inducement to Contractors & Industrial Supply, Inc. to extend credit on an ongoing open account basis to business, guarantor hereby unconditionally guarantees the payment to Contractors & Industrial Supply, Inc. of all sums due Contractors & Industrial Supply, Inc., from time to time under business's open account with Contractors & Industrial Supply, Inc.; and the guarantor further covenants and agrees to indemnify and hold harmless Contractors & Industrial Supply, Inc. from all losses and expenses, including but not limited to reasonable attorney's fees, which Contractors & Industrial Supply, Inc. may sustain or incur by reason of any failure of business to make payments when due under its open account with Contractors & Industrial Supply, Inc., or the failure of guarantor to perform this guaranty. It is expressly agreed that in the event of any failure of business to pay when required under the open account, the guarantor will upon demand of Contractors & Industrial Supply, Inc. cure such default, and that no exercise, delay in exercising or failure by Contractors & Industrial Supply, Inc. to exercise any right under the credit application, open account or this guaranty shall be deemed a waiver of such right, nor shall it impair this guaranty.

I have carefully read the above explanation of Terms, Late Charges and In the Event of Default and agree to be bound thereby.

Date _____

Signature _____ SS# _____

For Office Use Only	
CIS Salesman _____	Account Number _____
Notes _____	